



IPO UPDATE



Laxmi Dental Limited IPO



IPO Launch Date
January 13, 2025



IPO Closing Date
January 15, 2025



IPO Listing Date
January 20, 2025

APPLY / AVOID

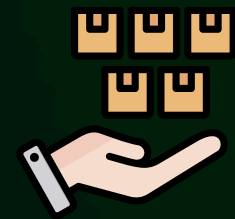
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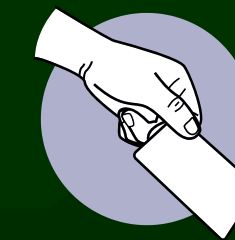




Lot Size
33 Shares in a lot



Total Issue Size
₹698.06 Cr



Fresh Issue
₹138.00 Cr



Price Band
₹407 to ₹428 per share



1 Lot Amount
₹14,124 value per lot



Offer For Sale
₹560.06 Cr



~ About The Company ~

- Incorporated in July 2004, Laxmi Dental Limited is an integrated dental products company. The company offers custom crowns and bridges, branded dental items like clear aligners and thermoforming sheets, aligner-related products as part of its aligner solutions, and pediatric dental products.
- As of September 30, 2024, the company has six manufacturing facilities: three in Mira Road, Mumbai, two in Boisar, and one in Kochi, along with five supporting facilities in Mumbai, Delhi, Bengaluru, and Ahmedabad.
- As of September 30, 2024, the company's dental network includes over 22,000 clinics and dentists across more than 320 cities nationwide.



~ Objectives of IPO ~

1. Repayment/prepayment, in full or in part, of certain outstanding borrowings availed by the Company.
2. Investment in certain Subsidiaries for the repayment/prepayment, in full or in part, of certain outstanding borrowings.
3. Funding the capital expenditure requirements for purchasing new machinery for the Company.
4. The company operate a fully integrated model, meaning they handle the entire process from design and manufacturing to distribution of dental products.
5. The company offers thermoforming sheets, biocompatible 3D printing resins, and machines for manufacturing clear aligners under the brand name Taglus.



~ Financials of company ~

| Period Ended | 30 Sep 2024 | 31 Mar 2024 | 31 Mar 2023 | 31 Mar 2022 |
|-------------------|-------------|-------------|-------------|-------------|
| Assets | 158.22 | 134.52 | 96.54 | 102.75 |
| Revenue | 117.9 | 195.26 | 163.84 | 138.07 |
| Profit After Tax | 22.74 | 25.23 | -4.16 | -18.68 |
| Net Worth | 67.09 | 44.57 | 19.48 | 22.94 |
| Total Borrowing | 40.91 | 42.03 | 31.44 | 29.63 |
| Amount in ₹ Crore | | | | |

| KPI | Values |
|---------------------|--------|
| ROE | 78.78% |
| ROCE | 19.97% |
| Debt/Equity | 0.94 |
| RoNW | 78.78% |
| PAT Margin | 13.03 |
| Price to Book Value | 49.59 |

| | Pre IPO | Post IPO |
|------------|---------|----------|
| EPS (Rs) ? | 4.88 | 8.27 |
| P/E (x) ? | 87.77 | 51.73 |



~ Our Recommendation ~



Apply For
Listing Gains

